

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **Chestnut Colt** foaled **2020**, by **THE AUTUMN SUN** from **FLIDAIS** all-inclusive to **30 JUNE 2022**

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	\$200,000	\$10,000
B. Promoter's margin 12.5% of fall of hammer price	\$25,000	\$1,250
C. Other acquisition costs	\$46,378	\$2,319
D. Syndicate establishment costs	\$19,255	\$963
E. Actual and budgeted Horse husbandry costs to 30 June 2022	\$14,586	\$729
Sub-total	\$305,219	\$15,261
F. GST	\$30,521	\$1,526
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$336,500	\$16,825
Share Application Price – 1/20th [or 5%] Share		\$16,825

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$200,000	\$10,000
B. Promoter's margin 12.5%		\$25,000	\$1,250
C. Other acquisition costs			
o Race series eligibility payments (7)			
▪ Entry to Magic Millions Race series (once only)	\$5,000		
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS Extra Entry Fee (once only)	\$764		
▪ Blue Diamond & Blue Sapphire 1st nomination	\$300		
▪ Golden Slipper & Golden Rose 1st nomination	\$400	\$7,364	\$368
o Insurance Premiums (4) Cover with Logans			
▪ Mortality from fall of hammer to 1 November 2022 for total syndication value +			
▪ Emergency Surgery / Colic +		\$300	\$15
▪ Disability impairment guarantee to date of issuing and allotment of Shares +		\$31,152	\$1,558
▪ ASIC - Statutory Professional Indemnity cover		\$1,931	\$97
o Acquisition costs			
▪ Veterinary work at sale complex by Dr Tim Roberts including 153 physical inspections, 132 X-rays & 114 endoscopic evaluations, pro-rata apportioned across all yearlings bought	\$2,195		
▪ Sales expenses incurred in attending sale apportioned across all yearlings purchased for syndication	\$1,778		
▪ Endoscopic evaluation post sale payable to Magic Millions	\$175		
▪ Blood-testing post sale for Anabolic Androgenic Steroids payable to Magic Millions	\$500		
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication	\$983	\$5,631	\$281
D. Syndicate establishment costs			

o Establishment and promotion			
▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195).	\$11,895		
▪ Pro-rata ASIC Industry Funding Levy (\$660)	\$660		
o Accounting and legal			
▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fees (\$2,000)	\$6,700		
Total		\$19,255	\$963
E. Actual and Budgeted Horse Husbandry Costs to 30 June 2022			
o From 13 January 2022 to 30 June 2022			
▪ Transport 12 January from sale complex to Gooree Park Stud Agistment Farm	\$780		
▪ Agistment from date of arrival at Gooree Park to 28 February	\$1,856		
▪ Transport 1 March from Gooree Park to Bimbadeen Park to educator Shane Rose to commence breaking-in process	\$720		
▪ Education (Breaking-in) process over 42 days including stabling	\$3,750		
▪ Miscellaneous additional costs including farrier feet trim and shoes, dentist, parasite drench to 11 April	\$515		
▪ 3 days agistment & Transport 11 April from educators to Gooree Park Pre-Training Stables	\$690		
▪ Pre-Training 15 days orientation to stables \$88pd + supplements to 30 April	\$1,320		
▪ Agistment at Gooree from 1 May to 31 May	\$1,442		
▪ Pre-Training from 1 June to 30 June \$88pd + Track Fees & Supplements	\$2,820		
▪ Miscellaneous additional costs include farrier feet trim and shoes, dentist, parasite drench to 30 June 22	\$693	\$14,586	\$729
Total		\$305,219	\$15,261